

**BIOPAC INDIA CORPORATION LIMITED**

Registered Office : Survey No. 38, Silvassa Khanvel Road, Dapada, Silvassa 396230 Dadra Nagar Haveli, India. DIN: L51900DN1987PLC000441

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020**

Rs. In Lacs

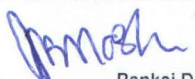
PARTICULARS	QUARTER ENDED			YEAR END	
	30.06.2020 UNAUDITED	31.03.2020 AUDITED	30.06.2019 UNAUDITED	31.03.2020 AUDITED	31.03.2019 AUDITED
<b>1. Income</b>					
(a) Revenue from operations (Net of GST)	-	57.66	265.42	491.05	2,024.41
(b) Other income	-	-	-	0.45	0.37
<b>Total income from operations (net)</b>	-	57.66	265.42	491.50	2,024.78
<b>2. Expenses</b>					
(a) Cost of materials consumed	-	6.86	170.44	343.04	1,514.43
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	1.98	162.65	296.52	387.39
(d) Redundant Inventory written off	-	-	-	53.00	-
(e) Employee benefits expense	28.77	24.77	97.93	243.26	1015.98
(f) Finance cost	69.79	77.58	124.58	364.69	451.50
(g) Depreciation and amortisation expense	79.56	80.79	93.79	348.66	543.85
(h) Other expenses	51.13	63.42	95.85	296.02	424.33
<b>Total expenses</b>	229.26	255.40	745.24	1,945.20	4,337.49
<b>3. Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	(229.26)	(197.73)	(479.81)	(1,453.70)	(2,312.71)
4. Exceptional items	-	(36.54)	207.66	292.90	-
<b>5. Profit / (Loss) before tax (3 + 4)</b>	(229.26)	(234.27)	(272.15)	(1,160.80)	(2,312.71)
<b>6. Tax expense</b>					
(a) Current	-	2.23	-	2.26	2.27
(b) Deferred	-	-	47.49	(54.54)	(2.80)
<b>7. Net Profit / (Loss) after tax (5 - 6)</b>	(229.26)	(236.50)	(319.64)	(1,108.52)	(2,312.19)
8. Other Comprehensive Income					
(A) i. Items that will not be reclassified to Profit & Loss	-	-	-	-	-
ii. Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
(B) Items that will be reclassified to Profit & Loss	-	-	-	-	-
<b>9. Total Comprehensive Income (7+8)</b>	(229.26)	(236.50)	(319.64)	(1,108.52)	(2,312.19)
10. Paid up Equity share Capital (Face.Value of Rs.10 per Equity Share)	1725.01	1725.01	1725.01	1725.01	1725.01
11. Basic & Diluted Earnings per share Rs.10 each	-1.33	-1.37	-1.85	-6.43	-13.40

**NOTES TO STANDALONE RESULTS:**

- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 11th September 2020. The statutory auditors have expressed an unqualified audit opinion. The information for the quarter ended June 30, 2020 presented above is extracted from the unaudited standalone financial statements and the information for the year ended March 31, 2020 are extracted from the audited financial statements. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Sec 133 of the Companies Act, 2013 read with the relevant rules issued there under.
- The Financial result for the quarter ended 30 June 2020 are unaudited and presented based on the information compiled by the management after making the necessary adjustments to give a true & fair view of the result in accordance with the Ind As.
- The same accounting policies and methods of computation are followed in the interim financial statements as compared with the most recent annual financial statements.
- The Company has only one primary business segment viz, Manufacturing business of Food Service Disposables.

FOR BIOPAC INDIA CORPORATION LIMITED

Date: 11/09/2020  
Place: Mumbai

  
**Pankaj Doshi**  
 Managing Director  
 (DIN: 00701048)