

**BIOPAC INDIA CORPORATION LIMITED**

Registered Office : Survey No. 38, Silvassa Khanvel Road, Dapada, Silvassa 396230 Dadra Nagar Haveli, India. CIN: L51900DN1987PLC000441

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018**

(Rs. In Lacs)

PARTICULARS	QUARTER ENDED			YEAR END	
	30.06.2018 UNAUDITED	31.03.2018 AUDITED	30.06.2017 UNAUDITED	31.03.2018 AUDITED	31.03.2017 AUDITED
<b>1. Income</b>					
(a) Revenue from operations (Net of excise duty)	970.37	1,108.00	1,130.45	4,720.97	4,777.23
(b) Other income	0.10	0.09	0.01	0.19	0.34
<b>Total income from operations (net)</b>	<b>970.47</b>	<b>1,108.09</b>	<b>1,130.45</b>	<b>4,721.16</b>	<b>4,777.57</b>
<b>2. Expenses</b>					
(a) Cost of materials consumed	646.04	815.16	564.94	2,559.15	2,240.61
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	25.14	(30.14)	(56.72)	(189.88)	19.57
(d) Employee benefits expense	204.47	204.91	173.19	789.19	784.41
(e) Finance cost	105.56	147.05	90.03	486.63	426.53
(f) Depreciation and amortisation expense	136.15	135.50	136.32	546.00	549.33
(g) Other expenses	358.60	202.60	180.12	832.26	729.13
<b>Total expenses</b>	<b>1,475.95</b>	<b>1,475.09</b>	<b>1,087.87</b>	<b>5,023.35</b>	<b>4,749.58</b>
<b>3. Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	<b>(505.48)</b>	<b>(367.00)</b>	<b>42.58</b>	<b>(302.19)</b>	<b>27.99</b>
4. Exceptional items	-	-	-	-	-
<b>5. Profit / (Loss) before tax (3 + 4)</b>	<b>(505.48)</b>	<b>(367.00)</b>	<b>42.58</b>	<b>(302.19)</b>	<b>27.99</b>
<b>6. Tax expense</b>					
(a) Current	-	(31.10)	8.80	-	5.80
(b) Deferred	(2.24)	(7.87)	(1.64)	(32.20)	12.36
<b>7. Net Profit / (Loss) after tax (5 - 6)</b>	<b>(503.24)</b>	<b>(328.03)</b>	<b>35.43</b>	<b>(270.00)</b>	<b>9.83</b>
<b>8. Other Comprehensive Income</b>					
(A) i. Items that will not be reclassified to Profit & Loss	-	-	-	-	-
ii. Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-
(E) Items that will be reclassified to Profit & Loss	(503.24)	(328.03)	35.43	(270.00)	9.83
<b>9. Total Comprehensive Income (7+8)</b>	<b>1725.01</b>	<b>1725.01</b>	<b>1725.01</b>	<b>1725.01</b>	<b>1725.01</b>
<b>10. Paid up Equity share Capital (Face.Value of Rs.10 per Equity Share)</b>	<b>1725.01</b>	<b>1725.01</b>	<b>1725.01</b>	<b>1725.01</b>	<b>1725.01</b>
<b>11. Basic &amp; Diluted Earnings per share Rs.10 each</b>	<b>-2.92</b>	<b>-1.90</b>	<b>0.21</b>	<b>-1.57</b>	<b>0.06</b>

**NOTES TO STANDALONE RESULTS:**

- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 13th July 2018. The statutory auditors have expressed an unqualified audit opinion. The information for the quarter ended June 30, 2018 presented above is extracted from the unaudited standalone financial statements and the information for the quarter ended March 31, 2018 are extracted from the audited financial statements. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Sec 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind AS is April 1, 2016. The impact of transition was accounted for in opening results and the comparative period results were restated accordingly in immediately preceding year.
- The financial results for the quarter ended June 30, 2018 are unaudited and presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with the Ind AS.
- The same accounting policies and methods of computation are followed in the interim financial statements as compared with the most recent annual financial statements.
- The Company has only one primary business segment viz, Manufacturing business of Food Service Disposables.

FOR BIOPAC INDIA CORPORATION LIMITED

*Harish Doshi*

Harish Doshi  
Chairman  
(DIN: 00873796)

Date: 13/07/2018  
Place: Mumbai