

BIOPAC INDIA CORPORATION LIMITED

Registered Office : Survey No. 38, Silvassa Khanvel Road, Dapada, Silvassa 396230 Dadra Nagar Haveli, India. CIN: L51900DN1987PLC000441

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(Rs. In Lacs)

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR END
	31.12.2017 UNAUDITED	30.09.2017 UNAUDITED	31.12.2016 UNAUDITED	31.12.2017 UNAUDITED	31.12.2016 UNAUDITED	31.03.2017 AUDITED
1. Income						
(a) Revenue from operations (Net of excise duty)	1,259.94	1,222.58	1,191.09	3,612.97	3,389.57	4,777.23
(b) Other income	0.09	0.01	0.07	0.10	0.31	0.34
Total income from operations (net)	1,260.03	1,222.59	1,191.16	3,613.07	3,389.88	4,777.57
2. Expenses						
(a) Cost of materials consumed	505.67	673.38	565.12	1,743.99	1,477.06	2,240.61
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(45.52)	(57.52)	0.19	(159.75)	33.79	19.57
(d) Employee benefits expense	199.28	211.80	189.87	584.28	593.62	784.41
(e) Finance cost	148.25	101.30	100.69	339.58	315.11	426.53
(f) Depreciation and amortisation expense	137.44	136.75	138.77	410.50	413.02	549.33
(g) Other expenses	300.32	149.23	185.35	629.67	532.59	729.13
Total expenses	1,245.45	1,214.95	1,179.99	3,548.27	3,365.19	4,749.58
3. Profit / (Loss) from operations before exceptional items and tax (1-2)	14.58	7.64	11.17	64.80	24.69	27.99
4. Exceptional items	-	-	-	-	-	-
5. Profit / (Loss) before tax (3 + 4)	14.58	7.64	11.17	64.80	24.69	27.99
6. Tax expense						
(a) Current	20.60	1.70	2.11	31.10	4.71	5.80
(b) Deferred	(16.84)	(5.84)	(1.57)	(24.33)	5.26	12.36
7. Net Profit / (Loss) after tax (5 - 6)	10.82	11.78	10.63	58.03	14.72	9.83
8. Other Comprehensive Income						
(A) i. Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
ii. Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
(B) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
9. Total Comprehensive Income (7+8)	10.82	11.78	10.63	58.03	14.72	9.83
10. Paid up Equity share Capital (Face.Value of Rs.10 per Equity Share)	1725.01	1725.01	1725.01	1725.01	1725.01	1725.01
11. Basic & Diluted Earnings per share Rs.10 each	0.06	0.07	0.06	0.34	0.09	0.06

NOTES TO STANDALONE RESULTS:

- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 3rd February 2018 and have been subjected to Limited Review by the Statutory Auditors.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Sec 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in opening results and the comparative period results have been restated accordingly. The opening Balance sheet as at April 1, 2016 and the results for the subsequent periods would get finalised along with the annual financial statements for the year ended March 31, 2018.
- The financial results for the quarter & nine months ended December 31, 2016 have not been audited or reviewed and have been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with the Ind AS.
- The same accounting policies and methods of computation are followed in the interim financial statements as compared with the most recent annual financial statements.
- The Company has only one primary business segment viz, Manufacturing business of Food Service Disposables.
- Reconciliation of Net Profit as previously reported on account of transition from the previous GAAP to Ind AS for the quarter & nine months ended December 31, 2016:

Particulars	(Rs. In Lacs)	
	Qtr Ended 31.12.2016	Nine Months Ended 31.12.2016
Net Profit After Tax for the period (as per previous GAAP)	10.63	14.72
Add/(Less):	-	-
Profit After Tax as per Ind AS	10.63	14.72
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive Income	10.63	14.72

FOR BIOPAC INDIA CORPORATION LIMITED

Date: 03/02/2018
Place: Mumbai

Harish Doshi
Harish Doshi
Chairman
(DIN: 00873796)