

BIOPAC INDIA CORPORATION LIMITED

Registered Office : Survey No. 38, Silvassa Khanvel Road, Dapada, Silvassa 396230 Dadra Nagar Haveli, India. CIN: L51900DN1987PLC000441
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER, 2019

Rs. In Lacs

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR END
	31.12.2019 UNAUDITED	30.09.2019 UNAUDITED	31.12.2018 UNAUDITED	31.12.2019 UNAUDITED	31.12.2018 UNAUDITED	31.03.2019 AUDITED
1. Income						
(a) Revenue from operations (Net of GST)	90.73	65.09	407.87	402.51	1,838.11	2,024.41
(b) Other income	0.45	-	0.25	0.45	0.44	0.37
Total income from operations (net)	91.18	65.09	408.12	402.96	1,838.56	2,024.78
2. Expenses						
(a) Cost of materials consumed	19.20	146.54	274.70	336.18	1,355.82	1,514.43
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	51.27	80.61	111.61	294.53	398.42	387.39
(d) Redundant Inventory written off	-	53.00	-	53.00	-	-
(e) Employee benefits expense	39.65	80.92	135.22	218.50	518.43	1015.98
(f) Finance cost	70.62	91.91	120.59	287.11	332.93	451.50
(g) Depreciation and amortisation expense	84.73	89.36	137.10	267.88	410.92	543.85
(h) Other expenses	67.40	57.22	326.90	201.73	799.29	424.33
Total expenses	332.86	599.56	1,106.14	1,658.92	3,815.81	4,337.49
3. Profit / (Loss) from operations before exceptional items and tax (1-2)	(241.68)	(534.47)	(698.02)	(1,255.97)	(1,977.26)	(2,312.71)
4. Exceptional items	(54.89)	176.67	-	329.44	-	-
5. Profit / (Loss) before tax (3 + 4)	(296.58)	(357.80)	(698.02)	(926.53)	(1,977.26)	(2,312.71)
6. Tax expense						
(a) Current	-	0.03	-	0.03	-	2.27
(b) Deferred	-	(102.03)	3.11	(54.54)	4.26	(2.80)
7. Net Profit / (Loss) after tax (5 - 6)	(296.58)	(255.80)	(701.13)	(872.01)	(1,981.52)	(2,312.19)
8. Other Comprehensive Income						
(A) i. Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
ii. Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
(B) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
9. Total Comprehensive Income (7+8)	(296.58)	(255.80)	(701.13)	(872.01)	(1,981.52)	(2,312.19)
10. Paid up Equity share Capital (Face.Value of Rs.10 per Equity Share)	1725.01	1725.01	1725.01	1725.01	1725.01	1725.01
11. Basic & Diluted Earnings per share Rs.10 each	-1.72	-1.48	-4.06	-5.06	-11.49	-13.40

NOTES TO STANDALONE RESULTS:

- The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 7th February 2020. The statutory auditors have expressed an unqualified audit opinion. The information for the quarter ended December 31, 2019 presented above is extracted from the unaudited standalone financial statements and the information for the year ended March 31, 2019 are extracted from the audited financial statements. These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The financial results for the quarter ended December 31, 2019 are unaudited and presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with the Ind AS.
- The same accounting policies and methods of computation are followed in the interim financial statements as compared with the most recent annual financial statements.
- The Company has only one primary business segment viz, Manufacturing business of Food Service Disposables.
- The figures of Previous quarters are regrouped/ rearranged wherever considered necessary.

FOR BIOPAC INDIA CORPORATION LIMITED

Date: 07/02/2020
Place: Mumbai


Pankaj Doshi
Managing Director
(DIN: 00701048)